

 Username

 Password

BaaS- Overview

BaaS[®]

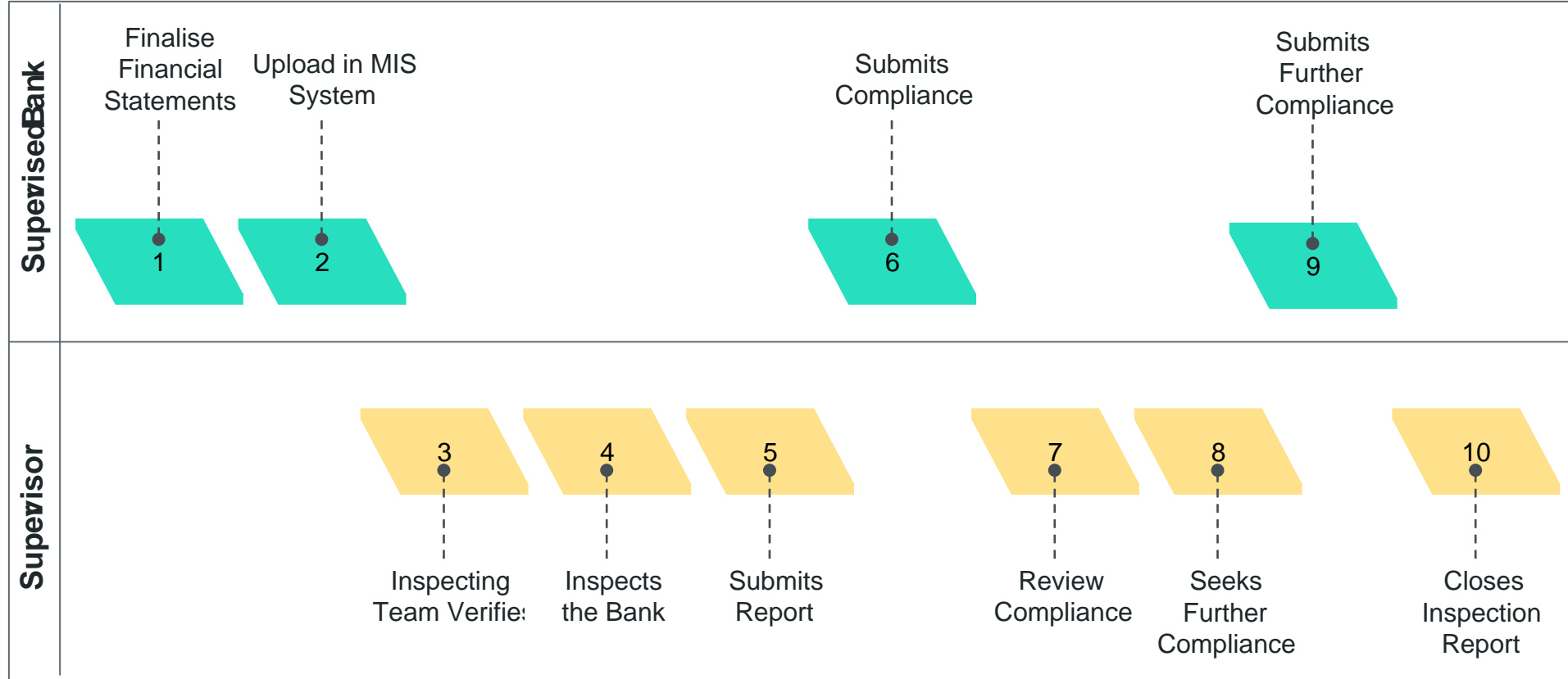
Comprehensive Solution for AUDIT

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Statutory Inspection
Of
300+ Banks
(Regional Rural Banks and State Cooperative Banks)
by
Quasi-Regulator

The Process



Key Challenges



Reputation Risk

Copy and paste from multiple files leading to unintended errors and inconsistent presentations warranting issue of corrigendum. This impacts the reputation risk of a supervisor.



Operational Efficiency

Manual preparation of Inspection Report of 120+ pages with MS Word and Excel.

2 to 3 weeks of inspection whereas 3 to 4 weeks for preparation and review of inspection report.

2 to 3 more weeks for completion of follow up correspondence with relevant stakeholders.



Ease of Supervision

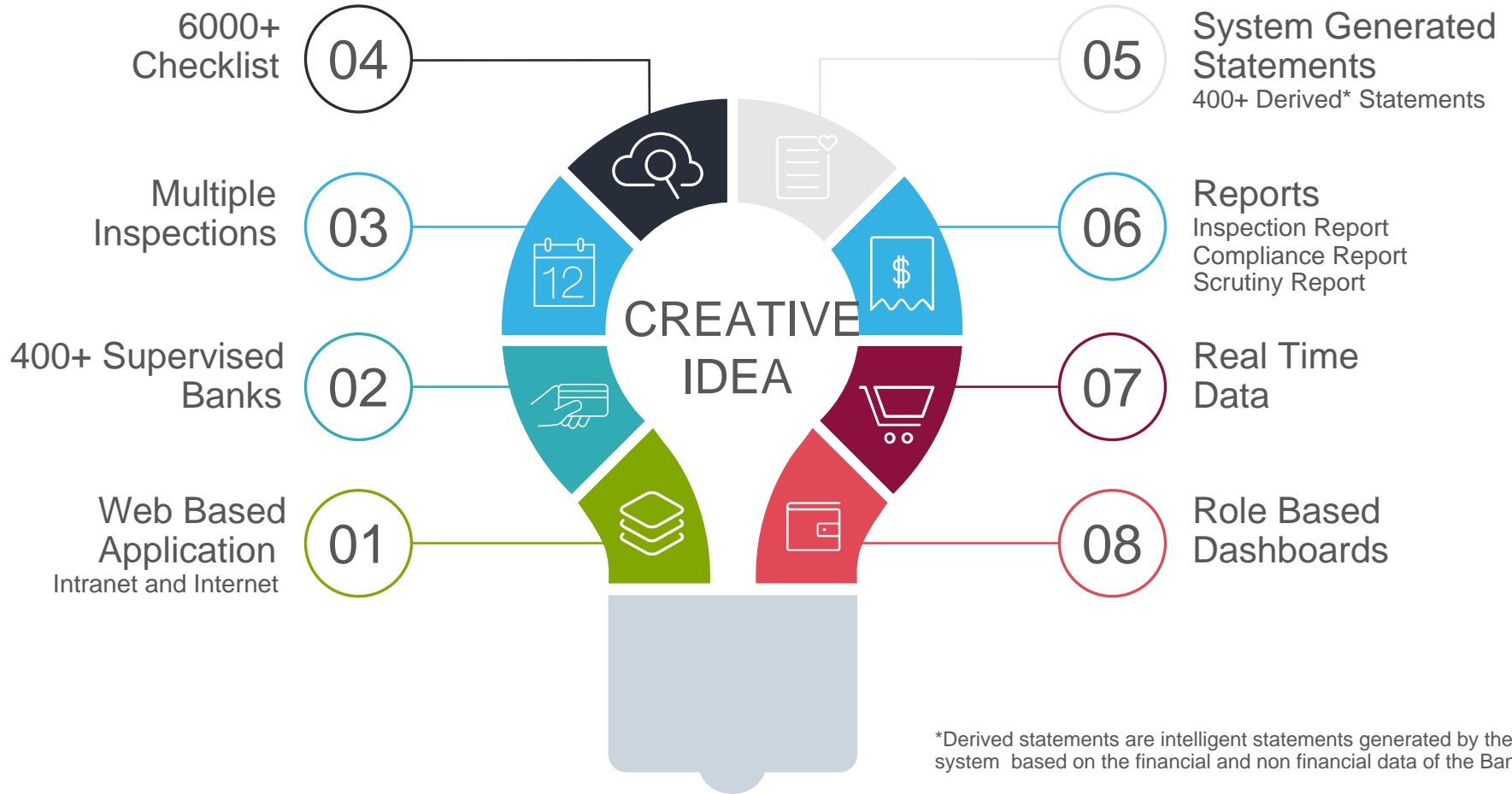
In the context of textual report, the supervision and follow up warranted significant human resources. Solution resulted in improved quality of monitoring.



Real Time View

In a manual environment, the data submitted to top management becomes dated whereas now the data is on a real time basis.

The Solution



*Derived statements are intelligent statements generated by the system based on the financial and non financial data of the Bank

Impact Delivered



Inspection is now **3x** quicker



Reduction of Operational Cost by
approx **35%**



Elimination of Corrigendum



Real time summary dashboards for key
stakeholders



Increase in Operational efficiency by
50%

The Benefits

Before



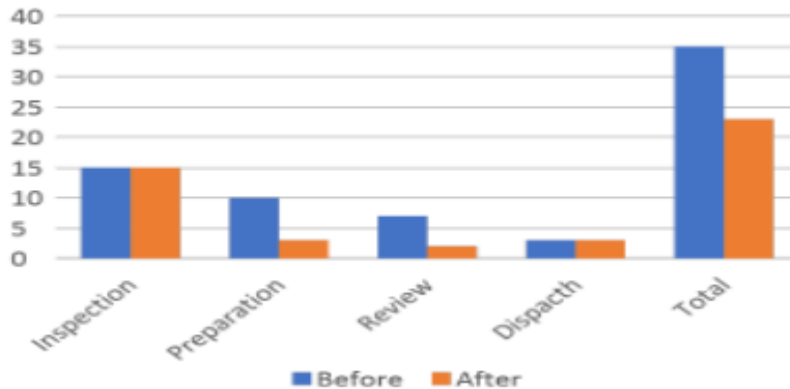
- Manual Preparation of IR
- Copy and paste from multiple excels
- Possibility of unintended errors
- Possibility of inconsistent presentation
- Longer time for preparation
- Longer time for review
- Occasional Corrigendum

After



- Automated generation of IR
- Eliminated
- Eliminated
- Eliminated
- Reduction in time for preparation
- Reduced time for review
- Minimised/Eliminated

Change in Time Taken



What does this mean to AIO, PIO and Reviewer?

- Lesser mundane work
- More time for qualitative assessment
- Reduction in content for review
- Ability to finalise report faster
- Reduced stress

What does this mean to the organisation?

- Standardisation across the country
- Improved quality of presentation
- Operational efficiency
- Better utilisation of human resources
- Reduced reputation risk

Update Inspection Observations

Inspecting team can complete their activities in a single screen

		Name Of Unit	Criticality
		997-SAPTAGIRI GRAMEEN	Low

Chapter: Section: Product/Activity:

Global Filter

ID	Flag	Criticality	Checklist	Compliance	Feedback
61757			A gist of the IS Audit Policy was circulated among the staff of	X	✓ N/A
61803			Action was taken by the bank to recover the amount involved, (X	✓ N/A
61806			Adequate provisions had been made by the bank against the a	X	✓ N/A
61099			Advances against warehouse receipts were granted as per RBI	X	✓ N/A
61605			Alerts were being generated on a regular basis if risk categoris	X	✓ N/A
61076			All approved loan proposals were placed before the Audit Com	X	✓ N/A
61841			All ATMs were grouted to a structure (wall, pillar, floor, etc.), ex	X	✓ N/A
61840			All ATMs were operated for cash replenishment only with digit	X	✓ N/A
61713			All branch returns were computerised.	X	✓ N/A
61113			All closed Loan accounts were authenticated by the officer.	X	✓ N/A
61160			All Jewels were appraised by duly appointed Jewel appraisers.	X	✓ N/A
61712			All the branches, all Regional Offices and Head Office of the be	X	✓ N/A
60922			All the investment details / review notes were placed before th	X	✓ N/A
61549			All the IT services outsourced by the Bank were in conformity v	X	✓ N/A

Showing 1 to 50 of 890 entries

You have 8 icons for your use and you can understand them by reading the description given below

#	Icon	Functionality	Remarks
1		Lists the complete list of checklists	These icons are mutually exclusive and click on one results in deselecting the previously selected icon
2		List the checklists marked as compliant	
3		Lists the checklists marked as non-compliant	
4		Lists the checklists marked as non-applicable	
5		Displays the checklists that are unattended	This icon works along with universal icon.
6		Displays checklist items that are attended and marked as major whether compliant or noncompliant	This icon works along with any of the first four icons.
7		Displays checklists that are flagged	This icon works along with any of the first four icons.
8		Displays the checklists for which reviewer has given feedback	This icon works along with any of the first four icons.

Inspection ID	Inspection Type	Type Of Unit	Name Of Unit	Criticality	Duration
104618	DCCB Inspection	DCCBH	7847-AKOLA DISTRICT CEM	Low	30

You can see the corresponding chapter, section and product for the selected checklist

Chapter: Select
Section: Select

Count of documents uploaded

Global Filter

Flag	Criticality	Checklist
734		The bank complied with the provisions of the Section 11(1)
734		
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You can update the status of a selected checklist as **Compliant** or **Non Compliant** or **Not Applicable**

You can also enter your comments here. Comments are mandatory for non compliant and optional for compliant record

Observation Report Notes Reference
DCH002-Solvency/ Net DSEC005-Compliance RD0012-Compliance DPRC0012-Compliance

Once you update the status you can see the standard statement, if available

Checklist Description:
The bank complied with the provisions of Section 18 of B.R. Act, 1949 (AACs)
Standard Statement:
The bank had maintained the required m...
of inspection and, thus, complied with the provisions of Section 18 of B.R. Act, 1949 (AACs).

You can classify an observation as major or minor. This classification is mandatory for non compliant and optional for compliant record

Latest Notes:
IO Comment: ₹
Enter
Select
Major
Minor
Select

You can upload multiple documents

Showing 1 to 50 of 1221 entries
Upload icons
Cancel Reset Save

*Thank
you*

